

STATE OF UTAH
OFFICE OF THE ATTORNEY GENERAL

m/c 31/002



JAN GRAHAM
ATTORNEY GENERAL

JAMES R. SOPER
Solicitor General

WILLIAM T. EVANS
Chief of Staff

REED RICHARDS
Chief Deputy Attorney General

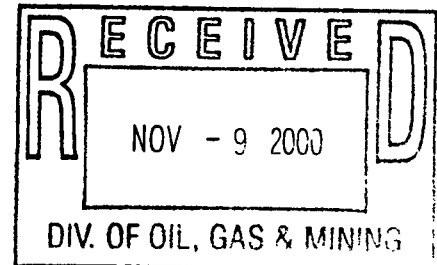
VOICE MAIL MESSAGE

DATE November 6, 2000

TO Kurt E. Seel *KES*
(801) 366-0508

FROM Voice Mail Message from
Timi Freeman
First Security Bank
International Department

RE: Koosharem / Paradise Management, Inc.;
First Security Bank Standby Letter of Credit
No. 322-02-0001981-S



"Concerning your question on if Don Fullmer passed away on that letter of credit. I talked to a legal counselor, who is affiliated with First Security, and he said that as far as you are concerned, there is no problem if you wanted to draw on that, even though he was deceased. If everything was in order, all the documents, your draw would still be honored.

If you have any more questions, give me a call back and we'll see what we can do for you. Thank you."